

FIRST REGULAR SESSION
[TRULY AGREED TO AND FINALLY PASSED]

HOUSE BILL NO. 316

97TH GENERAL ASSEMBLY

0844H.01T

2013

AN ACT

To repeal section 620.467, RSMo, and to enact in lieu thereof one new section relating to the division of tourism supplemental revenue fund.

Be it enacted by the General Assembly of the state of Missouri, as follows:

Section A. Section 620.467, RSMo, is repealed and one new section enacted in lieu thereof, to be known as section 620.467, to read as follows:

620.467. 1. The state treasurer shall annually deposit an amount prescribed in this section out of the general revenue fund pursuant to section 144.700, in a fund hereby created in the state treasury, to be known as the "Division of Tourism Supplemental Revenue Fund". The state treasurer shall administer the fund, and the moneys in such fund, except the appropriate percentage of any refund made of taxes collected under the provisions of chapter 144, shall be used solely by the division of tourism of the department of economic development to carry out the duties and functions of the division as prescribed by law. Moneys deposited in the division of tourism supplemental revenue fund shall be in addition to a budget base in each fiscal year. For fiscal year 1994, such budget base shall be six million two hundred thousand dollars, and in each succeeding fiscal year the budget base shall be the prior fiscal year's general revenue base plus any additional appropriations made to the division of tourism, including one hundred percent of the prior fiscal year's deposits made to the division of tourism supplemental revenue fund pursuant to this section. The general revenue base shall decrease by ten percent in each fiscal year following fiscal year 1994. Notwithstanding the provisions of section 33.080 to the contrary, moneys in the division of tourism supplemental revenue fund at the end of any biennium shall not be deposited to the credit of the general revenue fund.

EXPLANATION — Matter enclosed in bold-faced brackets [thus] in the above bill is not enacted and is intended to be omitted from the law. Matter in **bold-face** type in the above bill is proposed language.

17 2. In fiscal years 1995 to [2015] **2020**, a portion of general revenue determined pursuant
18 to this subsection shall be deposited to the credit of the division of tourism supplemental revenue
19 fund pursuant to subsection 1 of this section. The director of revenue shall determine the amount
20 deposited to the credit of the division of tourism supplemental revenue fund in each fiscal year
21 by computing the previous year's total appropriation into the division of tourism supplemental
22 revenue fund and adding to such appropriation amount the total amount derived from the retail
23 sale of tourist-oriented goods and services collected pursuant to the following sales taxes: state
24 sales taxes; sales taxes collected pursuant to sections 144.010 to 144.430 that are designated as
25 local tax revenue to be deposited in the school district trust fund pursuant to section 144.701;
26 sales taxes collected pursuant to section 43(a) of article IV of the Missouri Constitution; and
27 sales taxes collected pursuant to section 47(a) of article IV of the Missouri Constitution. If the
28 increase in such sales taxes derived from the retail sale of tourist-oriented goods and services in
29 the fiscal year three years prior to the fiscal year in which each deposit shall be made is at least
30 three percent over such sales taxes derived from the retail sale of tourist-oriented goods and
31 services generated in the fiscal year four years prior to the fiscal year in which each deposit shall
32 be made, an amount equal to one-half of such sales taxes generated above a three percent
33 increase shall be calculated by the director of revenue and the amount calculated shall be
34 deposited by the state treasurer to the credit of the division of tourism supplemental revenue
35 fund.

36 3. Total deposits in the supplemental revenue fund in any fiscal year pursuant to
37 subsections 1 and 2 of this section shall not exceed the amount deposited into the division of
38 tourism supplemental revenue fund in the fiscal year immediately preceding the current fiscal
39 year by more than three million dollars.

40 4. As used in this section, "sales of tourism-oriented goods and services" are those sales
41 by businesses registered with the department of revenue under the following SIC Codes:

- 42 (1) SIC Code 5811;
- 43 (2) SIC Code 5812;
- 44 (3) SIC Code 5813;
- 45 (4) SIC Code 7010;
- 46 (5) SIC Code 7020;
- 47 (6) SIC Code 7030;
- 48 (7) SIC Code 7033;
- 49 (8) SIC Code 7041;
- 50 (9) SIC Code 7920;
- 51 (10) SIC Code 7940;
- 52 (11) SIC Code 7990;

- 53 (12) SIC Code 7991;
- 54 (13) SIC Code 7992;
- 55 (14) SIC Code 7996;
- 56 (15) SIC Code 7998;
- 57 (16) SIC Code 7999; and
- 58 (17) SIC Code 8420.

59 5. Prior to each appropriation from the division of tourism supplemental revenue fund,
60 the division of tourism shall present to the committee on tourism, recreational and cultural affairs
61 of the house of representatives and to the transportation and tourism committee of the senate, or
62 their successors, a promotional marketing strategy including, but not limited to, targeted markets,
63 duration of market plans, ensuing market strategies, and the actual and estimated investment
64 return, if any, resulting therefrom.

65 6. This section shall become effective July 1, 1994. This section shall expire June 30,
66 [2015] **2020**.

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